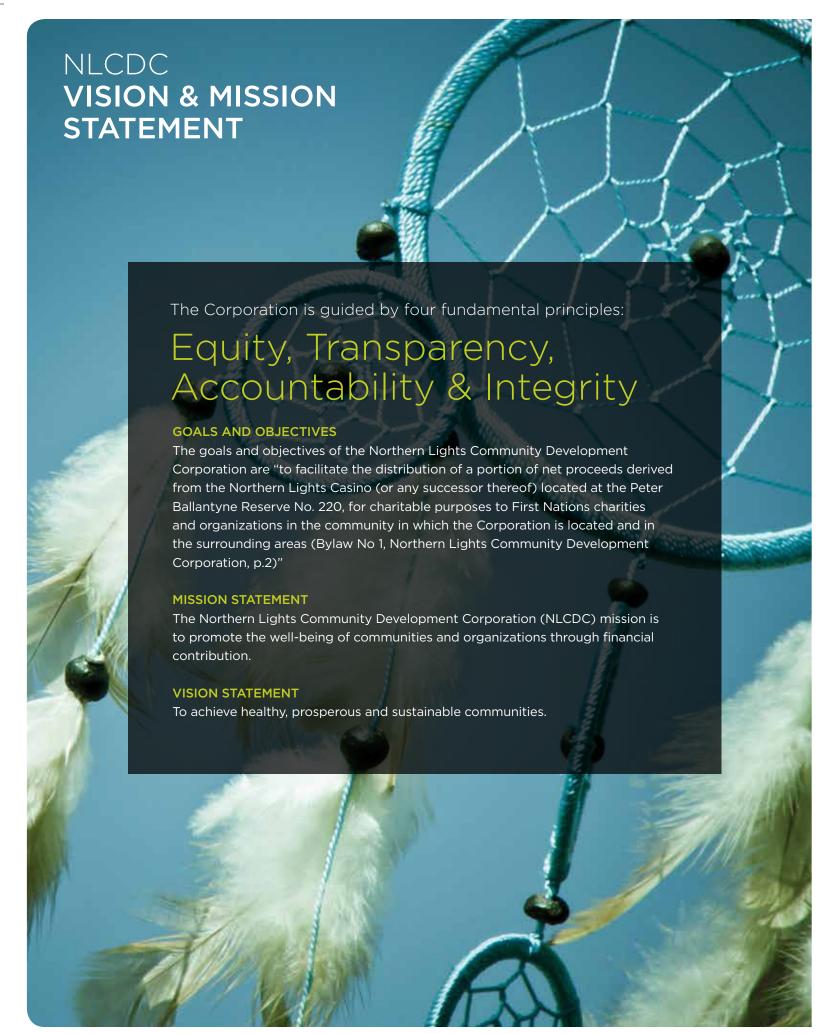




ANNUAL REPORT







NLCDC CHAIRMAN'S MESSAGE

Tansi, it is an honour to be sitting as the new Chair of the NLCDC Board of Directors and providing you the 2015-2016 Annual Report





My name is Gerald McKay from the James Smith Cree Nation and am presently in my 4th term in serving the membership as Band Councillor of the James Smith Cree Nation.

I'm coming on as Chair in
December of 2015 and in that
short period of time have come
to learning the operations and
the importance of the NLCDC
Board, as well as the distribution
of funds through grants on an
equitable basis among the First
Nations organizations and nonFirst Nations organizations in the
communities.

In the remainder of the 2 year term as Chair of NLCDC I look forward in our efforts in contributions of NLC's 25% of net profit its that will be beneficial to all of the surrounding communities. I am confident that the NLCDC will accomplish this in a fair and equitable way.
In closing, I would like to thank the Southern Sector Chiefs;
Sturgeon Lake First Nations,
Wahpeton Dakota Nations and James Smith Cree Nations in showing the confidence in me on sitting as their representative of the NLCDC Board.

Ekosi.

Ass mikey

Gerald McKay Chair Person of NLCDC Board

(1) NLCDC 2016 ANNUAL REPORT (2)

NLCDC

GENERAL MANAGER'S MESSAGE

"The theme for the 2016 Annual Report is,
"Building Stronger Communities". The Northern
Lights Community Development Corporation
is proud to be contributing to the various
projects to improve communities throughout our
catchment area. It is with these efforts by groups,
organizations and volunteers that make real
change for the betterment of our communities."

As the NLCDC Board and Staff continue to strive towards their vision and mission, we are inspired by the efforts of many individuals who spend many hours in organizing events, programs and charities that benefit First Nations and non-First Nations communities.

Northern Lights Community Development Corporation is guided by four fundamental principles: Equity; Transparency; Accountability; and Integrity.

Our Vision Statement is a critical focus on building stronger communities. "The Northern Lights Community Development Corporation



provides opportunities to achieve healthy, prosperous and sustainable communities".

Northern Lights Community Development

Corporation receives 25% of the net profits from the Northern Lights Casino of which over 90% is directly distributed to projects in Community Contributions.

The NLCDC Board and Staff is focused on making positive changes for the long term.

How Ikosi Maku,

Sell that

Blake Charles NLCDC General Manager

NLCDC **STAFF**



Judy Quong
Born and raised in Prince
Albert, Judy has many
years experience in the
Finance field. She has
been involved with NLCDC
since 2002, initially on a
contract basis and now as
a full-time staff member.



Jocelyn Longjohn
Jocelyn is a member of
the Sturgeon Lake First
Nation. Jocelyn started
with Prince Albert Grand
Council in 1998 and later
transferred to NLCDC in
2006.

BOARD OF DIRECTORS



Gerald McKay

Gerald McKay is a member of the
James Smith Cree Nation; and is
currently serving as Headman of
his community.



Eric Sylvestre

Eric Sylvester is a member of the Birch Narrows Dene Nations and is currently serving his second term as Tribal Chief of Meadow Lake Tribal Council. Prior to becoming Tribal Chief, Eric was vice chief for 9 years.



Brian Hardlotte
Vice Chief Brian Hardlotte is a
member of the Lac La Ronge Indian Band, he was elected as Vice
Chief in October 2010.



Rick Robillard

Rick Robillard is a member of the Black Lake Dene Nation and is the representative for the



Lorne Stewart

Lorne Sterwart is a member of the
Cumberland House Cree Nation;
and is currently serving as Chief of
his community.



Yvonne Longjohn

Yvonne Longjohn is a member of
the Sturgeon Lake First Nation,
she has been the elder for
NLCDC since 2010.



Jayne Remenda
Jayne has twenty-five years
leadership, management,
marketing, promotions and
event planning experience.
She's a former City Councillor
and has been a Board Member
since 2009.



Ron Michel
Grand Chief Ron Michel is a
member of the Peter Ballantyne
Cree Nation. He was elected in
October 2005 and currently serving
his third term as Grand Chief.



Steven Jim

Steven Jim is a member of the
Witchekan Lake Band; of which he
has served as Chief for the past 10
years. He was recently elected and
serving his first term as Tribal Rep
for Agency Chiefs Tribal Council.



Tammy Cook-Searson

Tammy Cook-Searson is a member of the Lac La Ronge Indian

Band and has been Chief since
2005. Prior to becoming a chief,
she was a councillor for her First

Nation for eight (8) years.



Peter A. Beatty

Peter A Beatty is a Peter
Ballantyne Cree Nation
member from the community
of Deschambault Lake. He has
served his community as a
Councillor for 10 consecutive
terms and in March 2015 elected
to his second term as Chief.



Shirley Henderson is a member of the Montreal Lake Cree Nation. She has been involved with PAGC Women's Commission since its inception and currently serves as their Chairperson. Shirley is one of the original Board members for NLCDC.

(3) NLCDC 2016 ANNUAL REPORT (4)

HIGHLIGHTED PROJECTS

The mandate of the NLCDC is to distribute twenty-five percent of the net profits generated from the Northern Lights Casino on a fair and equitable basis to First Nation and non-First Nation charitable organizations and groups within the catchment area of the Prince Albert Grand Council.

Out of the funds received NLCDC Board contributes approximately eighty-five percent to various projects and charities in Community Contributions. The Northern Lights Community Development Corporation continues the motto of, sharing the success of the Northern Lights Casino.

Section 7.5 of the 2002 Framework Agreement between the Federation of Saskatchewan Indian Nations ("FSIN") and the Government of Saskatchewan establishes the criteria for distributions which are to be made to First Nation and non-First Nation organizations in the community in which the host Tribal Council is located and in the surrounding area, in the manner solely determined by the Board of Directors of each Community Development Corporation.

Sports, Recreation, and Cultural Programming

The Northern Lights Community Development Corporation has funded projects in the Lac La Ronge Indian Band Community of Sucker River that have helped revitalize the sports, recreation and cultural programming in our Community.

Sucker River is a relatively remote community north of La Ronge and there was a need for playground, recreational and cultural equipment that was sponsored by NLCDC. Through Northern Lights funded projects, Sucker River was able to purchase a boat, motor and a set of six canoes and trailer for the use of Cultural and Elders Projects. Elders trips and Cree cultural day events

were sponsored as well as a new community dock in the existing swimming area and a new Community van were all purchased in the last year thanks to funding from the Northern Lights Community Development Corporation.

All communities within the Lac La Ronge Indian Band have received sponsorship from the Northern Lights Community Development Corporation for many worthwhile projects that have benefitted our entire membership.

Sincerely,

Gordon Dupre



Give a Little Life Day 12 Hours of Intensive Caring



The Victoria Hospital along with Jim Pattison Broadcast Group hosted their 10th annual Give a Little Life Day on Friday, December 4, 2015 at the Victoria Hospital. The goal was to raise \$360,000 for the patients of our intensive care unit.

Our community once again demonstrated their strong passion and commitment to their hospital. The final total raised after all donations came in was over \$400,000!

The funds were used to purchase 7 telemetry units. These units allow for mobile and remote heart monitoring of patients throughout the hospital, effectively doubling the size of the ICU. The majority of patients admitted to the ICU require constant heart monitoring. The units also stretch our hospital's capacity for treating observation patients. Patients deemed to be at lower or moderate risk can be

monitored by virtually any bed in the hospital. These units have been in use in our ICU since March of 2016.

Prince Albert, Northern and Central Saskatchewan have much to be proud of. We are a community that supports one another in times of need. We are people who understand the importance of reaching out and improving the very world in which we all live.

The intensive Care Unit is the area of our hospital that rescues and cares for those in life-threatening danger. Having state of the art equipment and skilled staff means more survivors and more happy endings for our loved ones. Our Foundation and our Board of Directors are grateful for the generosity that made our 10th annual radiothon such an outstanding success.

Sherry Buckler
Executive Director

(5) NLCDC 2016 ANNUAL REPORT (6)

HIGHTLIGHTED PROJECTS HIGHLIGHTED PROJECTS

Missinipi Broadcasting Corporation

Missinipi Broadcasting Corporation submitted a proposal for the Northern Lights Community Development Corporation Grant Committee's consideration and approval. The proposal requested \$133,700.00 to address issues of concerns and the installation of local/regional broadcasting infrastructure required to reach radio programming objectives of Missinipi Broadcasting. MBC ensured proper professional installation of requisite equipment. With the approval of \$50,000.00 the MBC Board of Directors, Chief Executive Officer and Departmental Manager's were very thankful and appreciated the support and assistance of the grant that NLCDC approved.



MBC is a public aboriginally owned and operated digital radio broadcast network with data casting capabilities and leading edge broadcast facilities operated by a professional, aboriginally "aware" staff. MBC provides 24-hour-a-day, 7-day-a-week radio programming inclusive of the Cree, Dene and Michif, languages (including dialects) with the capability of additional Nakota, Saulteaux language services. Its original government sanctioned mandate was:

To promote, preserve and enhance native culture and languages through the production of radio and television programming"

The corporation is the main forum for presenting aboriginal viewpoints and perceptions to aboriginal and nonaboriginal people in all areas its broadcast signal reaches out to. Its programs are noted for the respect with which they are

both conveyed and received. MBC focuses on aboriginal languages, culture, traditions, education, spirituality, individuals and communities. Missinipi currently broadcasts into over 70 indigenous communities and numerous First Nations across the province. MBC is also heard at 88.1 FM in Prince Albert, 95.5 FM in North Battleford, 104.1 FM in

Saskatoon, 90.3 FM in Regina and 92.9 FM in Yorkton. MBC is also heard on cable systems with SaskTel and Access Communications. MBC is one of the major Aboriginal communications employers in Canada with complete coverage of Saskatchewan.

MBC carries news, current events, community reports, open line talk shows, cultural programming, entertainment and sporting events and music that is aboriginally focused. The network also provides feature programming on native traditions, occupations, business and governance. Substantive programs have been and will continue to be presented on justice, education, health, the environment, literacy and aboriginal notables and history.

We are still currently working on implementation of the funded projects with advancement targeted towards Montreal Lake and Southend. Delays resulted from the unexpected wildfire evacuation in 2015 that held back projects and reduced capital resources. Montreal Lake Cree Nation, Band Councilor, Roger Bird was unable to get to site before freeze up and therefore the project was put on hold until 2016. The MBC PBCN Southend expansion project has been progressing with the technical equipment installation work now complete (as of August 2016). The final phase of the project (regulatory approval) is nearing completion and we hope to be on-the-air in Southend by September 1, 2016.

NLCDC Supports Wildfire Evacuations in Northern Saskatchewan

In keeping with our vision "to achieve healthy, prosperous and sustainable communities", the Board established a "Legacy" fund. The purpose of this fund was to enable NLCDC to contribute and invest in larger projects that will not only benefit the community as a whole but for the betterment of the next generation. It was only recently that NLCDC was able to establish this fund.

During the spring and summer of 2015 an unprecedented number of wild fires were burning out of control and threatening many communities in northern Saskatchewan requiring emergency evacuations that displaced many First Nations communities

Some First Nations communities were declared a state of emergency and were required to evacuate without being able to activate their emergency measures plans and established emergency centers. There was considerable turmoil and disorganization due to the rapidly uncontrolled advancement of the wild fires to nearby communities. The provincially established emergency response procedures were not prepared to handle the extreme situation of the emergency.

Sincerely,

Blake Charles General Manager

"Legacy Fund"

The NLCDC receives 25% of the net profits from the Northern Lights Casino in Prince Albert. Our mandate is to facilitate the distribution of the net proceeds through an adopted per capita formula matrix for charitable purposes as defined in the Gaming Framework Agreement, to First Nations charities and organizations and Non First Nation charities and organizations through a Grant and Donation application process in our catchment area. It is important to note that any Grants issued under any of the defined "purposes" compliment and not replace any existing Federal or Provincial Grants or Subsidies. Any surplus' recognized at the end of a fiscal year is accumulated in an internally restricted net asset "Commitment Reserve Fund". This Reserve Fund was initially created to fund multi-year commitments; however, with the amended Gaming Framework Agreement 2007, "the Community Development Corporations were unable to commit to any funding beyond the then-current fiscal year". In turn, these funds have now been used for what the Board of Directors deems as "emergency" measures. The criterion for these funds remains the same and must follow what has already been defined in the Gaming Framework Agreement.





7) NLCDC 2016 ANNUAL REPORT NLCDC 2016 ANNUAL REPORT (8) HIGHTLIGHTED PROJECTS HIGHLIGHTED PROJECTS

PAGC 25th Annual Fine Arts Festival

Economic Impact I believe that the \$1,000,000 is a very close estimate of the economic spinoff from the festival. These communities shop in the retail stores, stay in hotels, go to movies, go bowling, eat in the restaurants, and before they go home will shop for groceries while they are here.

The Prince Albert Grand Council 25th Annual Fine Arts Festival took place on April 18th - 22nd, 2016 at the Senator Allan Bird Memorial Centre. It was a four-day event that was filled with entertainment from our ranging from Kindergarten to Grade 12.

The objectives of the festival is to provide an opportunity for vouth of the Prince Albert Grand Council to develop, express and showcase their artistic talents, follow their dreams, and encourage pride and confidence in themselves, their schools, and their community. We believe that is accomplished by the

students performing in front of an audience of peers and strangers that are cheering them on.

They beam with pride when they step into the dancing ring; and are smiling ear to ear when they are finished. We encourage them by letting them know that even if they are not chosen as medal recipients they are already winners because they are here

We also brought in presenters to talk to them about trials and tribulations of everyday life in the entertainment world; as well as outside of it. There were discussions on gangs, drugs, alcohol, teenage parenthood, anything that affects a young adults world was talked about.

ATTENDANCE

The festival involved 26 of it's 28 schools from across Saskatchewan which covers 12 First Nations. Of those 12 First Nations we have 24 communities.

During the first part of the week (April 18th and 19th) we had a total of 1105 students and chaperones that were to attend the festival. There is normally fluctuation in the numbers due to family issues, students becoming ill or their privileges being taken away for disciplining purposes.

At the end of the day we had approximately 1000 students and chaperones. On Wednesday and Thursday (April 20th and 21st) we had registered 749; again with the fluctuation of numbers that always happens we had approximately 600 students and chaperones. These numbers are on par with other years.

We also had bigger numbers coming in from the far north - we typically have small numbers with them due to costs of travel and the expenses. But this year we were fortunate to have 35 students and chaperones from the Athabasca

The Northern Lights Community Development Corporation was recognized for their sponsorship through the following

• Sponsorship banner that was displayed at the venue

• Through numerous announcements throughout the week • During the Opening Ceremonies that took place on

• Through the media while doing interviews

Through the program that was printed out

Region. West Wind Aviation, one of our newer sponsors, provided us with affordable rates to assure that the Athabasca Region was not left out.

EVENT BENEFITS

Once again without those funds we would not be able to provide the above items. I think it is imperative that events such as this are recorded and passed on to the next participants whether it be next year, two years from now or even 10 years from now. This event is important to the students. That has been proven every year with the amount of people that we have at the festival.

I think it is important that the students are able to shine and beam with self-pride, school pride, and community pride. Each year - that gym is filled with family and friends of the students that cheer so loud it is deafening. Now that is inspiration and to watch those students walk off the stage or the dance floor with those great big grins is the reason we do it every year.

In closing, I would like to express my gratitude to the NLCDC for their support in this amazing event. I feel that it is important to let the students know that their dreams are important and can happen. Thank you so much for supporting us over the years







April 18th & 20th.

Recognition





9 NLCDC 2016 ANNUAL REPORT

NLCDC 2016 ANNUAL REPORT (10)

MANAGEMENT'S **responsibility**

To the Members of Northern Lights Community Development Corporation:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not for profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Corporation. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial

information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Corporation's external auditors.

MNP LLP, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

June 16, 2016

Financial Controller

To the Members of Northern Lights Community Development Corporation:

We have audited the accompanying financial statements of Northern Lights Community Development Corporation, which comprise the statement of financial position as at March 31, 2016, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements present fairly, in all material respects, the financial position of Northern Lights Community Development Corporation as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Prince Albert, Saskatchewan June 16, 2016



Chartered Professional Accountants

(11) NLCDC 2016 ANNUAL REPORT

NLCDC AUDITOR'S REPORT NLCDC AUDITOR'S REPORT

Statement of Financial Position

As at March 31, 2016

	2016	2015
Assets Current Cash Reserve cash Accounts receivable Prepaid expenses and deposits	2,263,846 497,943 4,138 1,424	1,960,115 663,182 6,019 1,075
——————————————————————————————————————	1,424	1,073
Capital assets (Note 3)	2,767,351 37,707	2,630,391 14,278
	2,805,058	2,644,669
Liabilities Current		
Accounts payable and accruals Community contributions payable	15,022 2,254,386	13,656 1,953,553
	2,269,408	1,967,209
Net Assets Invested in capital assets Internally restricted net assets Internally restricted legacy fund	37,707 497,943 —	14,278 413,182 250,000
	-	
	535,650	677,460
	2,805,058	2,644,669

Approved on behalf of the Board





Statement of Operations

For the year ended March 31, 2016

	2016	2015
Revenue Gaming proceeds Interest income	7,579,318 7,039	7,570,977 9,599
Total revenue	7,586,357	7,580,576
Direct expenses Salaries and benefits Advertising Information technology Office supplies Professional services	153,525 2,970 2,880 2,479 332	144,344 21,126 3,512 5,822 500
	162,186	175,304
Governance expenses Board governance Meeting costs Board development Insurance	218,647 10,489 10,262 4,000	209,009 9,833 15,492 3,544
	243,398	237,878
Administration expenses Salaries and benefits Promotions Sponsorships and donations Management fees Rent and occupancy Advertising Travel Amortization Professional services - audit Professional development Professional services - legal Telephone and cellular Office supplies Repairs and maintenance Bank charges and interest Minor equipment	153,525 51,884 44,480 39,627 37,420 29,814 19,315 14,935 13,534 11,938 9,094 8,151 4,789 3,200 651 348	144,344 50,634 69,948 38,494 37,419 17,399 29,242 9,158 23,512 2,677 3,051 8,688 8,430 5,001 437 450
	442,705	448,884
Community contributions Community contributions De-committed community contributions	6,880,902 —	6,765,944 (324,683)
	6,880,902	6,441,261
Total expenses	7,729,191	7,303,327
Excess of revenue over expenses before other items Other items	(142,834)	277,249
Gain on the sale of capital assets	1,024	_
Excess of revenue over expenses	(141,810)	277,249

Statement of Changes in Net Assets

For the year ended March 31, 2016

r	Invested in capital net assets	Internally restricted	Legacy fund	Unrestricted assets	2016	2015
Net assets, beginning of year	14,278	413,182	250,000	-	677,460	400,211
Excess (deficiency) of revenues over expenses	(13,911)	_	_	(127,899)	(141,810)	277,249
Net purchase of capital assets	37,340	_	_	(37,340)	_	_
Net transfer to (from) legacy fund	_	250,000	(250,000)	_	_	_
Net transfer to (from internally restricted net assets (note 2)		(165,239)	_	165,239	_	_
Net assets, end of year	37,707	497,943	-	-	535,650	677,460

Statement of Cash Flows

For the year ended March 31, 2016

Cash provided by (used for) the	2016	2015
following activities Operating Excess of revenue over expenses	(141,810)	277,249
Amortization	14,935	9,158
Gain (loss) on disposal of capital assets	(1,024)	_
De committed community contributions	_	(324,683)
	(127,899)	(38,276)
Changes in working capital accounts		
Accounts receivable	1,881	11,15
Prepaid expenses and deposits	(349)	19,469
Accounts payable and accruals	1,366	5,577
Community contributions payable	300,833	(311,649)
	175,832	(313,728)
Investing		
Purchase of capital assets	(52,340)	_
Proceeds on disposal of capital assets	15,000	-
	(37,340)	-
Increase (decrease) in cash resources	138,492	(313,728)
Cash resources, beginning of year	2,623,297	2,937,025
Cash resources, end of year	2,761,789	2,623,297
Cash resources are composed of:		
Cash	2,263,846	1,960,115
Reserve cash	497,943	663,182
	2,761,789	2,623,297

Notes to the Financial Statements

For the year ended March 31, 2016

1. Incorporation and nature of the organization

Northern Lights Community Development Corporation ("the Corporation") was incorporated under the Non profit Corporations Act, 1995, of Saskatchewan and thus is exempt from income taxes under Part I of the Income Tax Act ("the Act"). In order to maintain its status as a registered not for profit organization under the Act, the Corporation must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Corporation's purpose is to distribute funds for charitable purposes to First Nations charities and organizations and Non First Nations charities and organizations in the communities in which the Corporation is located and in the surrounding area. The Corporation receives funding from the Government of Saskatchewan as a distribution of a portion of net proceeds derived from the Northern Lights Casino.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations set out in Part III of the CPA Canada Handbook Accounting, as issued by the Accounting Standards Board in Canada, and include the following significant accounting

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in reserve cash.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the various method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Automotive	straight line	30 %
Computer equipment	straight line	40 %
Equipment	straight line	5 years
Leasehold improvements	straight line	5 years

Internally restricted funds

In 2016, the Corporation's board of directors internally restricted \$497,943 (2015 \$413,182) of unrestricted net assets to be used for emergency funding and \$nil (2015 \$250,000) for the Legacy fund which is for larger projects longer than one year. The board of directors also has internally restricted net assets invested in capital assets of \$37,707 (2015 \$14,278). These internally restricted amounts are not available for other purposes without approval by the board of directors.

Revenue recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(13) NLCDC 2016 ANNUAL REPORT NLCDC 2016 ANNUAL REPORT (14)

Community contributions

The Corporation meets its objectives by providing charitable contributions to First Nations charities and organizations and Non First Nations charities and organizations. The Corporation holds back a percentage of funding approved for charitable contributions until the recipient organizations provide reporting on the use of funds. As at March 31, 2016 the Corporation de committed \$nil (2015 \$324,683) of these holdbacks payable as no reporting was received from recipient organizations.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known

Financial instruments

The Corporation recognizes its financial instruments when the Corporation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada 3840 Related Party Transactions (refer to Note 4).

At initial recognition, the Corporation may irrevocably elect to subsequently measure any financial instrument at fair value. The Corporation has not made such an election during the year. Fair value is determined by using recent arm's length transactions.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Financial asset impairment:

The Corporation assesses impairment of all of its financial assets measured at cost or amortized cost. The Corporation groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group, there are numerous assets affected by the same factors, or no asset is individually significant. Management considers whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Corporation determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Corporation reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held

against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Corporation reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenue over expenses in the year the reversal occurs.

3. Capital assets

			2010	2013
	Cost	Accumulated amortization	Net book value	Net book value
Automotive Computer equipment Equipment Leasehold improvements	48,115 920 29,074 31,686	13,986 920 25,496 31,686	34,129 — 3,578 —	13,977 _ 301 _
	109,795	77,088	37,707	14,278

2016

4. Related party transactions

During the year, the Corporation purchased services from entities that are under common control and/or influence as follows:

Prince Albert Grand Council Administration Services Agreement in the amount of \$379,851 (2015 \$361,624). The annual fee is based on the annual budget approved by the Northern Lights Community Development Corporation's Board of Directors. This agreement expires on March 31, 2017.

As well during the year, the Corporation distributed funds to various First Nation groups which have representation on the Board of Directors of the Corporation. These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties

5. Allocation of expenses

Salaries and benefits expense reported in the statement of operations of \$307,050 (2015 - \$288,688) are reported after allocation of 50% (2015 - 50%) between direct and administration expenses. Office supplies expenses reported in the statement of operations of \$7,267 (2015 - \$14,252) are reported after allocation of \$2,479 (2015 -\$5,822) to direct expenses

6. Financial instruments

The Corporation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Corporation is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Corporation is exposed to interest rate risk with respect to cash in the bank, all of which are expected to be realized within one year, and which are subject to floating interest rates.

2015 - 2016 **PROJECTS**

COMMUNITY INFRASTRUCTURE

FIRST NATION/ORGANIZATION Agency Chiefs Tribal Council Agency Chiefs Tribal Council Beardy's & Okemasis First Nation Big River First Nation Big River First Nation Big River First Nation **Big River First Nation** Big River First Nation Big River First Nation Birch Narrows Dene Nation Birch Narrows Dene Nation Birch Narrows Dene Nation Black Lake First Nation Black Lake First Nation Buffalo River Dene Nation Canoe Lake Cree First Nation Canoe Lake Cree First Nation Chakastaypasin Band Cumberland House Cree Nation Cumberland House Cree Nation Fagle's Lake Cree First Nation Eagle's Lake Cree First Nation Flying Dust First Nation Flying Dust First Nation Flying Dust First Nation Fond du Lac First Nation Fond du Lac First Nation Hatchet Lake Dene Nation La Plonge First Nation La Plonge First Nation La Plonge First Nation LLRIB Grandmother's Bay LLRIB La Ronge LLRIB La Ronge LLRIB La Ronge LLRIB La Ronge

Community Fire Safety Project JRMCC Boardwalk Ph II Shore Line Clean Up

LLRIB Little Red LLRIB Stanley Mission LLRIB Stanley Mission LLRIB Sucker River

LLRIB Sucker River Makwa Sahgaiehcan First Nation Meadow Lake Tribal Council Ministikiwan Lake Cree Nation Missinipi Broadcasting Corp Montreal Lake Cree Nation Montreal Lake Cree Nation

PBCN Denare Beach PBCN Deschambault Lake PBCN Deschambault Lake PBCN Deschambault Lake

LLRIB La Ronge

PBCN Kinoosao PBCN Sandy Bay PBCN Southend PBCN Southend PBCN Southend

PBCN Sturgeon Landing Pelican Lake First Nation Red Earth Cree Nation Red Earth Cree Nation Royal Canadian Legion Shoal Lake Cree Nation

Wahpeton Dakota Nation Wahpeton Dakota Nation Wahpeton Dakota Nation Wahpeton Dakota Nation Wahpeton Dakota Nation

Wahpeton Dakota Nation Waterhen Lake First Nation Waterhen Lake First Nation West Hill Community Club

PROJECT Vehicle Purchase Winter Games/New Vehicle Boardroom Development & Enhancement O & M Maintenance Vehicle Purchase of Farm Service Truck Purchase of Grader Purchase of Semi Truck Purchase of Sewer Truck Purchase of Water Truck Fire Truck Fire Truck Purchase Fish Plant Equipment Purchase Community Energy Efficient Home Ice Resurfacer for Arena Heavy Equipment Purchase Backhoe Purchase Loader and Backhoe Purchase Purchase of Fedusiak Funeral Home Pine Bluff Restoration Backhoe Purchase

Loader and Backhoe Purchase Head Start Vehicle Replacement Power Generator Development Site Development Outdoor Cooking Area Cover Pine Channel Dining Cover Youth Centre Community Garden Equipment Purchase Radio Station Rink Renovations Community Van Purchase Bells Point Beach Park Ph II Chimney Retro Fit Project Ph II

Housing Improvements for Elder's Reno Fit-up for Elder Centre Youth Centre Fit Up Community Boat Dock Cultural Grounds Gazebo Youth Centre Ph II Flying Dust Habitat for Humanity Fire Hall & Truck Broadcasting Infrastructure

Comm. Store Building Ph I Community Centre Renovations James Smith Cree Nation Office Renovations James Smith Cree Nation Community Equipment Maintenance James Smith Cree Nation James Smith Cree Nation Community Roads Improvements Youth Centre Building La Plonge (ERFN) First Nation Maintenance & Repairs Service Equipment LLRIB Grandmother's Bay Fleet Truck Upgrade LLRIB Grandmother's Bay

Community Clean Up LLRIB Grandmother's Bay LLRIB Grandmother's Bay Heavy Equipment Repairs Southend Garbage Bin LL RIB Hall Lake Residential School Memorial LLRIB Hall Lake Youth Centre Development LLRIB Hall Lake Community Hall LLRIB Hall Lake Storage Unit for Camp Equipment LLRIB Hall Lake Flag Poles & Purchase Dishwasher LLRIB Hall Lake Daycare/Headstart LLRIB La Ronge Computer Upgrades LLRIB La Ronge

Computer Upgrades Tatanka Store LLRIB La Ronge LLRIB La Ronge Furnance Replacement Purchase of Used Maintenance Truck LLRIB La Ronge Security Surveillance System LLRIB La Ronge Security Surveillance System Loader Purchase LLRIB La Ronge

LLRIB La Ronge Purchase of Radio Station LLRIB La Ronge LLRIB Stanley Mission Zamboni Purchase

SOCIAL DEVELOPMENT

FIRST NATION/ORGANIZATION

Bia Brother's & Bia Sisters Catholic Family Servies of PA Gabriel Dumont Institute Hopes Homes Inc Meadow Lake Tribal Council PBCN Kinoosao PBCN Sandy Bay

PROJECT

Many More Matches Calming the Storm Bully Free Zone Inclusive Physical Literacy 2015 Residential School Gathering Community Clean Up Traditional Gathering

ECONOMIC DEVELOPMENT

Agency Chief Tribal Council Birch Narrows Dene Nation Chakastaypasin Band LLRIB Little Red Northern SK Trappers Assoc Prince Albert Grand Council Prince Albert Grand Council Prince Albert Grand Council Red Earth Cree Nation Witchekan Lake First Nation

PROJECT

Purchase of Equipment Family Camp-out 2015 Purchase of Fedusiak Funeral Home Sand & Gravel Operation NSTA Convention North SK Fisheries Northern SK Trappers Assoc. NRTA Strategic Plan Witchekan Lake Store

CULTURE

FIRST NATION/ORGANIZATION Agency Chiefs Tribal Council Agency Chiefs Tribal Council Beardy's & Okemasis First Nation Beardy's & Okemasis First Nation Big River First Nation Big River First Nation Birch Narrows Dene Nation Birch Narrows Dene Nation Birch Narrows Dene Nation Birch Narrows Dene Nation Black Lake First Nation Black Lake First Nation Buffalo River Dene Nation Canoe Lake First Nation Chakastaypasin Band Clearwater River Dene Nation Cumberland House Cree Nation Cumberland House Cree Nation Cumberland House Cree Nation Eagle's Lake First Nation **English River First Nation** English River First Nation Flying Dust First Nation Fond du Lac First Nation Hatchet Lake Dene Nation Hatchet Lake Dene Nation Hatchet Lake First Nation James Smith Cree Nation

PROJECT Cultural Event Cultural Camp Pow Wow Grounds Upgrade Annual Pow Wow BRFN Elder's Gathering Cultural Event 2015 Summar Cultural Festival 2016 Cultural Winter Festival Clear Lake Culture Camp Cultural Event Ice & Water Fisherman Traditional Cooking & Cultural Event Cultural Camps Lac St Anne Pilgrimage Cultural Event Fall Festival Cultural & Sports Days Eastern Sector Fish Derby Eastern Sector Fish Derby Lac St Anne Pilgrimage Youth Cultural Camp Cultural Event Cultural Event 25 Year Pine Channel Community Hunt Cultural Event Dene Cultural Event Sector Gathering Winter Cultural Gathering Youth Cultural Teaching Trip Cultural Gathering 2nd Annual Winter Festival Southern Sector Cultural Camp Southern Sector Cultural Camp Annual Pow Wow Community Cultural Days Cultural Event Community Festival Trapper's Festival Youth Canoe Trip Youth Hunting Trip Community Artisans Project Community Christmas Banquet Community Cultural Gathering Cultural Event Elder's Outing Winter Carnival Christmas Banquet Community Artisans Project Cultural Event Fall Festival Language Project Spring Cultural Gathering Winter Festival

Women's Cultural Camp

2015 Cultural Gathering

Woodland Cree Gathering

(15) NLCDC 2016 ANNUAL REPORT

2015 - 2016 PROJECTS 2015 - 2016 **PROJECTS**

(Culture Cont.)

LLRIB Stanley Mission LLRIB Sucker River LLRIB Sucker River LLRIB Sucker River LLRIB Sucker River

Makwa Sahgajehcan First Nation Ministikwan Lake Cree Nation MLCN - Paskwawsihk Montreal Lake Cree Nation

Montreal Lake Cree Nation North SK Trapper's Association

Northern Lights Casino PA Central Dog Races

PA Indian Metis Friendship Centre PA Indian Metis Friendship Centre

PA Multicultural Council PA Winter Festival Society

PRCN Denare Beach PBCN Kinoosao PBCN Kinoosac

PBCN Pelican Narrows PBCN Pelican Narrows

PBCN Sandy Bay PBCN Sandy Bay PBCN Sandy Bay

PBCN Southend PBCN Southend PBCN Sturgeon Landing

PBCN Sturgeon Landing PBCN Sturgeon Landing PBCN Urban

PBCN Urban Pelican Lake First Nation Peter Chapman Band

Peter Chapman Band Prince Albert Grand Council Prince Albert Grand Council Prince Albert Grand Council Prince Albert Grand Council

Red Earth Cree Nation Red Earth Cree Nation Red Earth Cree Nation

Red Earth Cree Nation Red Earth Cree Nation Shoal Lake Cree Nation Shoal Lake Cree Nation Sturgeon Lake First Nation Sturgeon Lake First Nation

Sturgeon Lake First Nation Wahpeton Dakota Nation Waterhen Lake First Nation White Buffalo Youth Centre

Witchekan Lake First Nation Witchekan Lake First Nation Traditional Cultural Gathering Christmas Banquet Community Artisans Project Cultural Event Winter Festival Cultural Event Treaty Day

Annual Cultural Days Molanosa Cultural Days Cultural Ground Site Teen Oskavak

Elder/Youth Cultural Thanksgiving Pow Wow 2015 Crutwell Dog Races Aboriginal Day Children's Summer Program

Celebrate Canada 2015 2016 PA Winter Festival Traditional Gathering Cultural Event

Cultural Gathering 38 Annual Winter Festival Wapaw Cultural Festival Days Cultural Event

Rememberance Day Service Youth Net Setting Program Cultural Event Treaty Day Festivities

Cultural Event Spring Cultural Gathering Wellness Family Reteat

Cultural Event Cultural Event Lac Eauclaire Cultural Event Cultural Event

Cultural Event 2015 Remembrance Day Service Annual Cultural Festival Cultural Gathering

Train the Trainers Cultural & Recognition Day Cultural Event Cultural Enhancement Fastern Sector Fish Derby

School Cultural Arts Cultural Event Eastern Sector Fish Derby Bold Eagle Awards Southern Sector Cultural Camp

Traditional Medicines Camp Cultural Event Cultural Event Developing Skills Cultural Camp Youth Camp

RECREATION

FIRST NATION/ORGANIZATION

Beardy's & Okemasis First Nation Clearwater River Dene Nation Cumberland House Cree Nation East End Community Club

English River First Nation English River First Nation Flying Dust First Nation James Smith Cree Nation

James Smith Cree Nation LL RIB Hall Lake LLRIB La Ronge

LLRIB La Ronge

Makwa Sahgaiehcan First Nation Meadow Lake Tribal Council Meadow Lake Tribal Council Montreal Lake Cree Nation

PA Community Basketball Associ PA Gymnastics Club PA Lacrosse Association

PA Pikes Synchronized Swimming PBCN Denare Beach

PBCN Pelican Narrows PBCN Pelican Narrows PBCN Sandy Bay

PBCN Sandy Bay PBCN Sturgeon Landing

PRCN Urban PBCN Urban **PROJECT**

Bus Chartering for 2015-16

Minor Hockey Program Summer Games 2015 TBOEN Winter Games 2016 Youth Activity Centre

Youth Soccer Outdoor Skating Rink Pine Buff Culture Camp

Upgrade to Curling Rink Winter Games Youth Sports Development

Winter Games Community Sports Day SK First Nation Winter Games Youth Centre Equipment Splash Park Ph I

Upgrade of Youth Haven 2016 Winter Games 2015 SK FN Summer Games

2016 Winter Games Youth Soccer Youth Basketball Development Pit Proiect

Jersey Replacement Synchronized Swimming Hockey Night in Denare Beach Playgrounds

Playgrounds Ph II Outdoor Rink Expansion Sports Equipment Outdoor Skating Rink

Recreational Activities

(Recreation Cont.)

PBCN Urban PBCN Urban Pelican Lake First Nation Peter Chapman Band Peter Chapman Band Prince Albert Grand Council SK Impaired Driver Treatment Sturgeon Lake First Nation Sturgeon Lake First Nation Sturgeon Lake First Nation

Witchekan Lake First Nation

FIRST NATION/ORGANIZATION

Big Brother's & Big Sisters Catholic Family Servies of PA Gabriel Dumont Institute Hopes Homes Inc Meadow Lake Tribal Council PBCN Kinoosao

PBCN Sandy Bay

PROJECT

Many More Matches Calming the Storm Bully Free Zone Inclusive Physical Literacy Community Clean Up Traditional Gathering

EDUCATION

FIRST NATION/ORGANIZATION James Smith Cree Nation Red Earth Cree Nation

Public Library School Cultural Arts

JUSTICE

FIRST NATION/ORGANIZATION

Buffalo River Dene Nation Catholic Family Services LI RIB La Ronge PBCN Pelican Narrows Prince Albert Grand Council Red Earth Cree Nation

Shoal Lake Cree Nation

PROJECT Litigation

Stepping Up Neighborhood Watch Neighborhood Watch WC Memorial Walk Justice Reform

FIRST NATION/ORGANIZATION LLRIB La Ronge

Red Earth Cree Nation Sturgeon Lake First Nation Victoria Hospital Foundation **PROJECT**

Health Promotion Give a Little Life Day

SENIORS & YOUTH

FIRST NATION/ORGANIZATION

Agency Chiefs Tribal Council Beardy's & Okemasis First Nation Big River First Nation Birch Narrows Dene Nation Black Lake First Nation Buffalo River Dene Nation Canoe Lake First Nation Chakastaypasin Band City of PA Playground Program Clearwater River Dene Nation

LLRIB Sucker River MLCN - Paskwawsihk Montreal Lake Cree Nation Montreal Lake Cree Nation PA Festivla of Dance PRCN Denare Beach PBCN Denare Beach

PBCN Deschambault Lake

PROJECT

2015 U16 Fastball Elder's Activity **BOEN Elder's Program** Elder's Christmas Elder's Trip Lac St Anne Gathering Elder's Gathering Lac St Anne Pilgrimage Elder's Activity Kidsfest 2016 Fall Festival Elder's Camp & Conference Lac St Anne Pilgrimage Elder's Activity Elder's Activity Elder's Activity Elder's Activity Cultural Days Advocacy Centre Elder's Trip SMVS After School Rec

2015 Elder's Grant Fish Derby Elder's Trip Elder's Activity Lac St Anne Gathering Elder's Gathering Children & Youth Soccer 2016 PA Festival of Dance Flder's Activity Fishing Derby Elder's Activity

(Seniors & Youth Cont.)

PBCN Deschambault Lake PBCN Deschambault Lake PBCN Deschambault Lake PBCN Pelican Narrows PRCN Pelican Narrows

2nd Annual Senators Cup SIDTC Rec Room 2016 Winter Games PBCN Sturgeon Landing Bovs & Girls Golf League

Hockey Equipment Purchase 2016 Winter Games

SOCIAL DEVELOPMENT

Soccer Program Costs

Indian Summer Games

Playground Development

Sports League

Winter Games

2015 Residential School Gathering

PROJECT School Nutrition Program

HEALTH

Ladies Retreat Traditional Medicines Program

Aallcann Developmental

Cumberland House Cree Nation Eagle's Lake First Nation English River First Nation Flying Dust First Nation Fond du Lac First Nation Hatchet Lake First Nation James Smith Cree Nation Jubilation Residential Centres LLRIB Hall Lake LLRIB La Ronge LLRIB La Ronge LLRIB La Ronge LLRIB La Ronge LLRIB Little Red LLRIB Stanley Mission Makwa Sahgaiehcan First Nation Ministikwan Lake Cree Nation

Youth Horticulture Camp Youth Role Model Poster Elder's Trip Flder's Trip Elder's Cultural Days Gathering

PBCN Pelican Narrows PBCN Sandy Bay PBCN Sandy Bay

PBCN Sturgeon Landing PBCN Urban Pelican Lake First Nation Performing Arts Warehouse Peter Chapman Band

Peter Chapman Band Prince Albert Grand Council Prince Albert Grand Council Prince Albert Grand Council Red Earth Cree Nation Shoal Lake Cree Nation St Paul's Church

Wahpeton Dakota Nation Waterhen Lake First Nation Witchekan Lake First Nation Flder Fall & Winter Pren Elder's & Youth Cultural Traditional Resource Access Kokums Corner & Youth Conference Youth Gathering Lac St Anne Gathering Elder's Wood Heating Program Thanksgiving Day Feast Elder's Activity

Elder's Heating Allowance Elder's Activity Treaty 6 Elders Gathering Dance Blast 2016 Elder's Activity Flder's Activity Daycare Community Gathering Fine Arts Festival Fishing & Trapping Research Elder's Activity Elder's Activity Tri to send Kids to Camp Elder's Activity Elder's Gathering Elder's Trip

OTHER

FIRST NATION/ORGANIZATION

English River First Nation Fond du Lac First Nation LLRIB Little Red LLRIB Sucker River PAGC & NLC Golf Committee PBCN Denare Beach PBCN Pelican Narrows **PBCN Southend** PBCN Southend

PBCN Southend PBCN Sturgeon Landing PBCN Urban Prince Albert Grand Council Prince Albert Grand Council Shoal Lake Cree Nation Shoal Lake Cree Nation

FIRST NATION/ORGANIZATION

Career & Job Fair Annual Christmas Gifts Women's Quilting Appreciation Banquet Golf Tournament Easter Dinner Community Christmas Christmas Festivity Celebration Christmas Food Hampers Father & Son Retreat Christmas Food Hampers Christmas Food Hampers Annual Open House Xmas Dinner Christmas Party ABE Van

Annual Golf Tournament



(17) NLCDC 2016 ANNUAL REPORT



